

Student Organization Funds July 1, 2019

By Joel Larsen - AFNR Program Specialist dated: June 27, 2019

Board Control of Extra Curricular Activity Funds

Minnesota Statute 123B.49

- The board must take charge and control of all extracurricular activities of the teachers and children of the public schools in the district.

FFA Chapter Advisors will need to meet with your district business managers to determine if any changes to procedures and use of funds might be required.

GASB No. 84 Fiduciary Activities Questions and Answers -

<https://education.mn.gov/MDE/dse/schfin/fin/>

Student funds for Student use.

Acceptable Uses of Chapter funds

Admission and participation fees for the entire group, not specific individuals within the group.

Entertainment for specific student activity events, including contracted services.

Food

Lodging

Supplies & Materials.

Clothing for students participating in the student activity.

Transportation.

Travel Expenditure.

Inappropriate expenditures of Chapter funds

Assemblies not representative of the student activity purpose.

Employee compensation, gifts or awards.

Faculty meetings or events.

Labor or service payments (staff salaries or contractors acting as staff).

Library books – Textbooks

Gift cards – Gift Certificates.

Field Trips that are curricular in nature

Personal items for coaches, advisors, or staff members.

Scholarships for students that are not enrolled.

Appropriate Donations of Chapter funds

Appropriate donations should meet the mission and vision of the student activity as determined by the students and may include, but are not limited to the following:

Donations that the student activity determines after the students have realized a surplus fund balance should be recorded in the General Fund 01 with Finance Code 301.

Donations that students have pre-determined to raise funds for a non-profit organizations (i.e. – Camp Courage – True Friends – Food Drive - etc.) should be recorded in the Custodial Fund 18.

Inappropriate Donations of Chapter funds include:

Donations to individuals

Donations to religious activities

Donations to booster clubs

Donations to parent teacher organizations

Donations to staff related accounts

Donations to school foundations

Donations to scholarship funds **

**MDE will add FIN Code 340 scholarships, and Balance Sheet Account Code 402, Restricted and Reserved for Scholarships.